



P R E S S R E L E A S E

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Mitsubishi Fuso commits to new assembly plant for domestic commercial vehicles production in Thailand

Daimler Commercial Vehicles Thailand (DCVT) takes over Bus and Truck business of Mercedes-Benz (Thailand) Limited

- **MFTBC announces construction of new CKD (complete knock-down) assembly plant in Thailand with investments totaling 12 million Euro (450 million Thai baht)**
- **Official distributor for FUSO products, Daimler Commercial Vehicles Thailand (DCVT), to take over Mercedes-Benz Bus and Truck business as part of Daimler's global 'Customer Dedication Strategy'**
- **Michael Kamper, Senior Vice President and Head of Sales & Marketing, MFTBC: "With its conducive business environment and strategic location in Southeast Asia, Thailand constitutes a key market for our global growth strategy. DCVT's strong performance gives us great confidence to further expand our business here with the construction of a new CKD assembly plant dedicated to the Thai market."**
- **Sascha Ricanek, CEO, DCVT: "Thailand's consistent growth makes it a crucial market for our long-term success. Today we are proud to announce two important milestones which underline our commitment to our customers in Thailand: First, we are investing in the construction of a new assembly plant for the Thai market. And second, it was a natural step for us to consolidate our commercial vehicles business including the FUSO and Mercedes-Benz brands under DCVT in line with Daimler's global 'Customer Dedication Strategy to offer our local customers unsurpassed products and services. "**

Bangkok, Thailand / Kawasaki, Japan, Mitsubishi Fuso Truck and Bus Corporation (MFTBC), under Daimler Trucks, today announced the construction of a new CKD assembly plant in Thailand during a press conference on the sidelines of the DTA ISCS Conference (Daimler Trucks Asia International Sales and Customer Services Conference) held in Bangkok. It was further announced that DCVT will take over the Mercedes-Benz Truck and Bus business to have a consolidated organization dedicated to commercial vehicles.

During the media roundtable, Michael Kamper, Senior Vice President and Head of Sales & Marketing, MFTBC stated: “With its conducive business environment and strategic location in Southeast Asia, Thailand constitutes a key market for our global growth strategy. DCVT’s strong performance gives us great confidence to further expand our business here with the construction of a new CKD assembly plant dedicated to the Thai market.”

Sascha Ricanek, CEO of DCVT said: “Thailand’s consistent growth makes it a crucial market for our long-term success. Today we are proud to announce two important milestones which underline our commitment to our customers in Thailand: First, we are investing in the construction of a new assembly plant for the Thai market. And second, it was a natural step for us to consolidate our commercial vehicles business including the FUSO and Mercedes-Benz brands under DCVT in line with Daimler’s global ‘Customer Dedication Strategy to offer our local customers unsurpassed products and services.”

Production in Thailand for Thailand

MFTBC will invest 12 Million Euro (450 million Thai Baht) into the new plant, which will be located in the Eastern Economic Corridor (EEC), a key region for Thailand’s economic growth.

The state-of-the-art plant will conform to Daimler’s highest standards to ensure excellence for Thai customers. In a first stage, the plant will assemble FUSO’s heavy-duty FJ 2528C trucks, launched in Thailand earlier this year and designed for the rapidly growing construction segment. Construction of the plant is scheduled to commence in October 2018 with the inauguration of the facilities targeted for the second quarter of 2019.



FUSO FJ 2528C to be assembled in Thailand

Mercedes-Benz Bus and Truck and FUSO consolidated under DCVT

As part of Daimler’s global ‘Customer Dedication Strategy’, the entire Mercedes-Benz commercial vehicles business in Thailand will be handed over to DCVT, which will now manage both FUSO trucks and Mercedes-Benz trucks and buses.

Mercedes-Benz products will complement DCVT’s current FUSO product portfolio especially in the high power, heavy-duty spectrum. The initiative will further allow DCVT’s impeccable customer-service solutions such as ‘One Stop Solution’, including fully-built vehicles, leasing, protection and service to be expanded to Mercedes-Benz products as well. With the integration, DCVT will strengthen its position in Thailand’s growing commercial vehicles sector.

Daimler Commercial Vehicles Thailand Ltd (DCVT) was established in August 2016 as the official distributor of FUSO and, since 2018, Mercedes-Benz commercial vehicles. The company is headquartered in the Sathorn area of Bangkok and has a Parts Distribution Center in the outer Bangkok area. As an integral part of Daimler Trucks and its regional network in South East Asia, DCVT’s currently offers light, medium, and heavy-duty trucks under the FUSO brand. Underlining its commitment to local customers, DCVT plans to further extend its dealer network to 14 dealers and 24 sub-branches in Thailand within 2018.

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MFTBC at a Glance

Based in Kawasaki, Japan, Mitsubishi Fuso Truck and Bus Corporation (MFTBC) is one of Asia's leading commercial vehicle manufacturers. In 2016, the company sold a total of 130,000 vehicles including light, medium, and heavy-duty trucks and buses under the FUSO brand, with 89.29% of its shares owned by Daimler AG and 10.71% by various Mitsubishi group companies. MFTBC is an integral part of the Daimler Trucks division of Daimler AG.

Daimler Trucks Asia at a Glance

Daimler Trucks Asia (DTA) is an organizational unit that jointly operates Mitsubishi Fuso Truck and Bus Corporation (MFTBC) – an icon of the Japanese commercial vehicle industry with more than 80 years of history – and Daimler India Commercial Vehicles (DICV), a young challenger in the Indian market. DTA has a strategic business model that allows its group entities to collaborate in product development, production, exports, sourcing and research activity to provide the best of value products.

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