

Daimler India Commercial Vehicles Wins Award for Outstanding Contribution to Indo-German Economic Relations

Press Information

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- **Indo-German Chamber of Commerce award granted at event attended by Dr. Angela Merkel, Chancellor of the Federal Republic of Germany**
- **DICV exports to Germany grew close to 400% from 2017 to 2018**
- **Mr. Satyakam Arya, MD & CEO, Daimler India Commercial Vehicles, said, “Combining German technology and Indian value engineering has proved to be a winning formula; with ‘Make in India’, DICV now exports BharatBenz and other Daimler brands to over 50 countries around the world.”**

Daimler India Commercial Vehicles (DICV), a 100% Daimler AG-owned entity operating under the umbrella of Daimler Trucks Asia, has been awarded for their ‘Outstanding Contribution to Indo-German Economic Relations’ by the Indo-German Chamber of Commerce after increasing their exports to Germany by almost 400% from 2017 to 2018.

The award was presented by Mr. Christian Hirte, the Parliamentary State Secretary of the German Federal Ministry for Economic Affairs and Energy at an event attended by high-ranking foreign dignitaries including Dr. Angela Merkel, Chancellor of the Federal Republic of Germany.

On winning the award, Mr. Satyakam Arya, MD & CEO of Daimler India Commercial Vehicles said, “Combining German technology and Indian value engineering has proved to be a winning formula; with ‘Make in India’, DICV now exports BharatBenz and other Daimler brands to over 50 countries around the world.”

BharatBenz is the CV brand tailored for the Indian market and its demanding customer requirements by Daimler AG, the world’s leading CV manufacturer. First launched in September 2012 with the introduction of its heavy-duty haulage trucks, BharatBenz has now handed over more than 1 lakh (100,000) vehicles to customers worldwide.

Accepting the award on the company's behalf, Mr. Pradeep Kumar Thimmaiyan, DICV's Vice President of Product Engineering said, "It's an honor to receive such a prestigious award in recognition of our success in making India into an export hub for the world."

DICV recently announced that they had crossed the 25,000 mark for exporting vehicles and had also sold over 100 million parts internationally since they began exporting in 2013. Leading the transition to BS VI, DICV has also shared its plans to export fully-built vehicles, engines and parts to countries like Mexico, Chile and Brazil starting in 2021/2022.

DICV's Oragadam plant is the only Daimler location worldwide which produces engines, transmissions, trucks and buses catering to four brands – BharatBenz, FUSO, Mercedes-Benz and Freightliner.

About Daimler India Commercial Vehicles

Daimler India Commercial Vehicles (DICV), a wholly owned subsidiary of Daimler AG, Germany and operating under the umbrella of Daimler Trucks Asia, is a full-fledged commercial vehicle player in the Indian market and the only Daimler entity worldwide with a brand dedicated to its home market: BharatBenz. DICV produces and sells in India above 9 to 55 tons trucks as well as BharatBenz buses, Mercedes-Benz coaches and bus chassis. DICV's state-of-the-art manufacturing plant at Oragadam near Chennai spreads over 400 acres (160 hectares) including a highly modern test track and is home to the company's headquarters, R&D and training operations. With one global quality standard, it also produces for Daimler Trucks' brands of FUSO, Mercedes-Benz and Freightliner. Products and parts are exported to more than 50 markets in the Africa, Asia, Latin America and the Middle East. DICV represents an overall investment of more than INR 5,500 crores.

About BharatBenz

The BharatBenz brand is tailored for the Indian market and its demanding customer requirements by Daimler AG, the world's leading CV manufacturer with a global reach. First unveiled in February 2011, the brand was launched in September 2012 with the introduction of its heavy-duty haulage trucks. The portfolio was expanded with the launch of medium-duty haulage trucks (2013), construction & mining trucks and tractors (2014), and buses (2015). The panIndian BharatBenz sales and service network of more than 200 touchpoints is being continuously expanded. Within six years after the market launch, BharatBenz has already handed over more than 80,000 vehicles to customers – an unprecedented ramp-up in the world's toughest commercial vehicle market.

About Daimler Trucks Asia

Daimler Trucks Asia (DTA) combines the strengths of two distinct legal entities: Mitsubishi Fuso Truck and Bus Corporation (MFTBC) and Daimler India Commercial Vehicles (DICV). This allows the entities to collaborate on areas such as product development, production, exports, sourcing and optimizing research and sales & market development activities to provide best value products to customers. DTA is the answer to the growing demand for trucks and the different needs of customers around the world, with an integrated product portfolio of FUSO products for

Japan and international markets, and the highly competitive BharatBenz range for the Indian market.

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