

Leadership change at Daimler India Commercial Vehicles

31st July 2018

- **Mr. Erich Nesselhauf, Managing Director and CEO, to take over new assignment at Daimler Trucks' headquarters in Germany**
- **Successor to be announced in due course**

Chennai – Change at the top of Daimler India Commercial Vehicles (DICV): Mr. Erich Nesselhauf, who has been Managing Director and Chief Executive Officer of DICV since June 2014, will return to Germany to take over global responsibility for Manufacturing Engineering at Daimler Trucks' headquarters effective 1st October 2018. His successor will be announced in due course.

Mr. Hartmut Schick, Head of Daimler Trucks Asia: “We thank Erich Nesselhauf for more than ten years of dedicated service in this strategic growth market. Under his leadership, we have firmly established our footprint in India, which includes our domestic BharatBenz business as well as exports from India to markets around the globe.”

Erich Nesselhauf joined Daimler Trucks' Indian project organization in 2008 and built the local procurement and supply chain strategies from ground up. Selecting and training the newly formed set of suppliers to achieve the required high localization level of more than 90 percent today, he contributed a key founding pillar of DICV. Effective June 2014, he was named Managing Director and CEO of DICV. Under his leadership, the company further accelerated its unprecedented ramp-up in the Indian CV industry as it advanced to a production of almost 100,000 vehicles since 2012, domestic sales of more than 75,000 BharatBenz units in India, vehicle exports under the BharatBenz, FUSO, Mercedes-Benz and Freightliner brands to over 40 markets across the globe and more than 50 million quality parts from India supplied to other Daimler entities in Europe, Japan, North and South America.

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DICV at a Glance

Daimler India Commercial Vehicles (DICV), a 100% subsidiary of Daimler AG, Germany, is a full-fledged commercial vehicle player in the Indian market and the only Daimler entity worldwide with a brand dedicated to its home market: BharatBenz. A unique combination of Indian engineering with German DNA, tailored to local customer requirements, BharatBenz delivers on total-cost-of ownership, safety, reliability and comfort. DICV produces and sells in India above 9 to 49 tons trucks and, under its bus division, BharatBenz buses and Mercedes-Benz coaches. DICV's state-of-the-art production plant at Oragadam near Chennai spreads over 400 acres (160 hectares), is also home to DICV's headquarters and R&D operations and features a highly modern test track. It also produces for Daimler Trucks' brands of FUSO, Mercedes-Benz and Freightliner. Trucks, buses, bus chassis and knocked-down vehicle kits are exported to more than 40 markets in the Middle East, Africa, Asia, and Latin America. DICV has made an overall investment of more than INR 5,000 crores.