

Daimler India Commercial Vehicles Announces Changes in Top Management Team

- Mr. Muthu Maruthachalam C appointed as VP of Supplier Management & Logistics Trucks Asia India
- Mr. Karl-Alexander Seidel appointed as Head of Daimler Buses India
- **Mr. Satyakam Arya, Managing Director & CEO, Daimler India Commercial Vehicles, said: “Muthu Maruthachalam C and Karl-Alexander Seidel are highly capable leaders with a wealth of experience in the automotive industry. Their competence will help DICV grow its business both here and abroad.”**

Chennai – Daimler India Commercial Vehicles (DICV) today announced the appointment of two new top executives, Muthu Maruthachalam C and Karl-Alexander Seidel.

Mr. Satyakam Arya, Managing Director & CEO, Daimler India Commercial Vehicles, said: “Muthu Maruthachalam C and Karl-Alexander Seidel are highly capable leaders with a wealth of experience in the automotive industry. Their competence will help DICV grow its business both here and abroad.”

Muthu Maruthachalam C joined DICV in the project phase in 2009, where he specialized in project management for Heavy Duty Trucks and helped bring the trucks to market launch in 2012. In 2015, Mr. Muthu moved to another Daimler entity, Mitsubishi Fuso Truck and Bus Corporation (Japan), where he oversaw Product Reliability and Warranty for FUSO trucks and buses globally. Muthu replaced Ralf Mungenast as VP of Supplier Management & Logistics Trucks Asia India as of April 1, 2020.

Karl-Alexander Seidel worked as part of the team that established DICV in 2008 and 2009 before re-joining DICV in 2014, where he was initially responsible for powertrain supplier management. Since then he has headed various functions, including Logistics, Supplier & Quality Management and Operations at Daimler Buses in India. Karl-Alexander replaced Thomas Fricke as Head of Daimler Buses India from May 1, 2020.

Ralf Mungenast and Thomas Fricke returned to Germany to take on new roles at Daimler after successfully handing over to their successors.

“I thank Ralf and Thomas for all their hard work over the years in making DICV the successful business it is today, and wish them the very best in the next stage of their careers,” commented Satyakam Arya.

About Daimler India Commercial Vehicles

Daimler India Commercial Vehicles (DICV), a wholly owned subsidiary of Daimler AG, Germany and operating under the umbrella of Daimler Trucks Asia, is a full-fledged commercial vehicle player in the Indian market and the only Daimler entity worldwide with a brand dedicated to its home market: BharatBenz. DICV produces and sells in India above 9 to 55 tons trucks as well as BharatBenz buses, Mercedes-Benz coaches and bus chassis. DICV's state-of-the-art manufacturing plant at Oragadam near Chennai spreads over 400 acres (160 hectares) including a highly modern test track and is home to the company's headquarters, R&D and training operations. With one global quality standard, it also produces for Daimler Trucks' brands of FUSO, Mercedes-Benz and Freightliner. Products and parts are exported to more than 50 markets in the Africa, Asia, Latin America and the Middle East. DICV represents an overall investment of more than INR 5,500 crores.

About BharatBenz

The BharatBenz brand is tailored for the Indian market and its demanding customer requirements by Daimler AG, the world's leading CV manufacturer with a global reach. First unveiled in February 2011, the brand was launched in September 2012 with the introduction of its heavy-duty haulage trucks. The portfolio was expanded with the launch of medium-duty haulage trucks (2013), construction & mining trucks and tractors (2014), and buses (2015). The pan Indian BharatBenz sales and service network of more than 235 touchpoints is being continuously expanded. Within eight years after the market launch, BharatBenz has already produced over 100,000 vehicles – an unprecedented ramp-up in the world's toughest commercial vehicle market.

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